



Customer Information

30 January 2020

IMO 2020 Fuel Legislation

March 2020 | Environmental Fuel Fee (EFF)

Outbound Far East Asia

With reference to the announcement of 21 January 2020, the substantial cost increases of the .5% Sulphur fuel oil (VLSFO) cost per metric ton have triggered a monthly review in the Environmental Fuel Fee (EFF) surcharges. Bunkerworld's fuel price index for VLSFO, the average fuel price calculated in key bunkering ports from 26 December 2019 to 25 January 2020 was 630,99 USD / mt. In comparison to the previous measuring period (26 August 2019 – 25 November 2019), the difference represents an increase of approximately 84 USD / mt.

Accordingly, effective 1 March 2020, Hamburg Süd will adjust the EFF Surcharges as follows:

Trade	EFF in USD			
	20ft		40ft	
	Dry	Reefer	Dry	Reefer
Far East Asia to Australia	166	249	332	498
Far East Asia to East Coast South America	166	249	332	498
Far East Asia to Mediterranean	166	249	332	498
Far East Asia to New Zealand	121	182	242	364
Far East Asia to North Europe	166	249	332	498
Far East Asia to South Africa	166	249	332	498
Far East Asia to West Africa	270	405	540	810
Far East Asia to West Coast South America and Central America	208	311	416	622

Short term agreements for the trades from Far East Asia to North America East and West Coast will continue to apply Bunker Adjustment Factor (BAF) instead of EFF.

To allow customers and Hamburg Süd to transparently manage fuel cost volatility, we will continue to review EFF surcharges on a monthly basis and only adjust upon price variances of USD 50 per metric ton.

Thank you for your continuous support of our services. Please contact your local Hamburg Süd representative should you require more information.

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